

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE PHILIPPINE COMPETITION COMMISSION
AND
THE KOREA FAIR TRADE COMMISSION
ON IMPLEMENTATION OF COMPETITION LAWS

The Philippine Competition Commission and the Korea Fair Trade Commission (hereinafter referred to individually as a "Participant" and collectively as the "Participants");

Recognizing the importance of cooperation, consultation, and coordination in facilitating the effective implementation of competition laws in each country;

Have reached the following understanding:

Paragraph 1
Purpose

The purpose of this Memorandum of Understanding (hereinafter referred to as the "Memorandum") is to contribute to the effective enforcement of the competition laws through the development of cooperative relationship between the Participants.

Paragraph 2
Definitions

The term "competition laws" mean:

- a. for the Philippine Competition Commission, the Philippine Competition Act (Republic Act No. 10667) and its implementing regulations, as well as any amendments thereto; and
- b. for the Korea Fair Trade Commission, the Monopoly Regulation and Fair Trade Act and its implementing regulations, as well as any amendments thereto.

Paragraph 3
Cooperation

Subject to their respective national laws, regulations, and fundamental interests, and within their reasonably available resources, the Participants may cooperate on matters related to competition through the exchange of information and best practices by means of staff exchanges, non-confidential information sharing, and the sharing of experiences on matters of mutual interest, including but not limited to:

- a. law enforcement methods;
- b. emerging issues and trends in enforcement activities; and
- c. knowledge sharing regarding effective policies, laws, and regulations related to competition.

Paragraph 4
Notification and Consultation

1. Subject to its respective national laws, regulations, and fundamental interests, and within its reasonably available resources, each Participant will notify the other of competition law enforcement activities that it considers may significantly affect the interests of the other Participant. Such notification will, as appropriate, include information on the nature of the enforcement activities and the relevant legal provisions.
2. Notification under subparagraph 1 above will be made as early as possible, by email or any other written communication, in accordance with paragraphs 5 and 6 of this Memorandum.

Paragraph 5
Communications

1. The Participants will appoint liaisons for the purpose of facilitating cooperation based on this Memorandum and will effectively operate sufficient interchanges and cooperation between the liaisons.
2. Communication between the Participants may be carried out by telephone, electronic mail, videoconference, meeting or other means, as may be practicable:
 - a. for the Philippine Competition Commission, [REDACTED] and
 - b. for the Korea Fair Trade Commission, [REDACTED]

Paragraph 6
Confidentiality

1. Neither Participant will be expected to exchange information that would be contrary to its national laws, regulations, or fundamental interests.
2. With respect to any information exchanged between the Participants, the receiving Participant, to the extent consistent with its laws and regulations, will:
 - a. maintain the confidentiality of any communicated information;
 - b. comply with any requirements imposed by the Participant providing the information; and
 - c. seek prior written consent from the Participant providing the information before disclosing it.

Paragraph 7
General Provisions

1. This Memorandum is not intended to create any legally binding rights or obligations.
2. This Memorandum will be carried out in accordance with the respective laws and regulations of the two countries and subject to the availability of appropriated funds and human resources of the Participants.
3. Any differences regarding the interpretation or application of this Memorandum will be resolved through consultation between the Participants and will not be submitted to any court or third party for settlement.

Paragraph 8
Final Provisions

1. This Memorandum will come into effect on the date of its signature and will remain in effect unless terminated in accordance with subparagraph 2 below.
2. This Memorandum may be terminated by either Participant by providing written notice to the other Participant at least thirty (30) days in advance. The Participants will jointly consult on how to address any outstanding matters.
3. Amendments to this Memorandum will be made in writing with the mutual consent of the Participants.

Signed in duplicate at Pasay City, Philippines, on the 8th day of May, 2026, in the English language, both texts being equally valid.

For
the Philippine Competition



MICHAEL G. AGUINALDO
Chairperson

For
the Korea Fair Trade
Commission



BIUNG-GHI JU
Chairperson